

Treasurer's Report AGM March 20021 Cheema

Financial Report :

Credit :

£5867.13	Main IOV Bank Account, where main day to day activity takes place
£463.85	PPL IOV Bank Account, Money that isn't ours, that is payable for the PPL licences
£00.73	Backup IOV Account, were any surplus funds were kept
£70.82	PayPal IOV Account., some payments and memberships use this account.
£6402.53	Total as of 8th March 2021

Asset iov.com to be added to the accounts, for the value that we have had offers for about \$8000, approx, £5783.24.

Our largest outgoing is £1350 PA for a Storage facility, the exec has decided as the paperwork is now is now legally out of the 7 years requirement, we will close the account and destroy the paperwork, but keep some items, but will need some storage for those items, the main one being the exhibition (sony) backdrop, quite a large item.

All current paperwork is scanned and kept at two separate locations.

1 Asset was purchased this year, a Printer for admin at a cost of £173.99, printing PPI receipts

Debts :

£6579.68 **Total as of 8th March 2021**

Annually Outgoings		£7,217.96
Income 2020		£8,627.50
Outgoings Divided by 12 Months		£601.50
Annual Balance Available		£1,409.54

Subscriptions 2019 - 2020 £14,300.44p

As a side note, there are stipends that are written in the IOV constitution.

These are payable to the Chair, Treasurer & Arbitration at set rates for the duties that are carried out, A Manning & Z Cheema have not been claiming for these for about two years, as that would mean the IOV would have become insolvent.

So all the duties that have been carried out for the IOV have not been invoiced for, and are technically there , if not actually on the books. No claims for office space, electricity, phone or internet has been claimed for during this period as well, this is something that the IOV needs to look at.

Membership :

Current Membership :

This stands as of today 150 members in all, this includes as well Honorary members (24),
In reality only 126 paying members.

Cancellations :

15 - 2020

10 - 2021

Note: cancellations that happen this year may have actually been cancelled last year by the member last year

Normally over a year, we would have perhaps 6 cancellations, but as we have had a very unusual covid and lockdown year, which is still ongoing, I believe this is the reason for the extra cancellations.

Apart from some that cancel with no notification, those that do email me, have mentioned, lack of work, and so are not to afford the expense (I would add one did leave and came back when work picked up)
Others have decided to due to the circumstances to retire earlier than they would have otherwise done.

It is imperative to attract new younger members to the IOV as if we do nothing then we will fade away .

New Members :

4 - 2020

1 - 2021

11 - Members Net Loss 2020

9 - Members Net Loss 2021

The website does get quite a few free access sign ups (51 Jan 2020 - Mar 2021) and this is normally to access the Video Skills section of the website. We need to convert these to sign-up as members.